IPSAS 48 at a glance

IPSAS 48 Transfer Expenses · one-page reference

Core Knowledge

CORE PRINCIPLE

Ask first: is there a binding arrangement? No: book a provision when an IPSAS 19 obligation arises, otherwise expense the transfer when control of the resources is lost, at their carrying amount (IPSAS 48.18, 20). Yes: carry a transfer right asset or a transfer obligation liability and expense the asset as the rights are extinguished (IPSAS 48.24, 25).

Topic	The question	The test	Reference	Where it shows
1 **Scope**	**Is it a transfer expense?**	Resources given without a direct return; leases, employee benefits, concessionary loans and social benefits follow their own standards.	**IPSAS 48.4, 6**	Expense analysis
2 **Binding**	**Can both sides enforce it?**	Enforceable by legal or equivalent means, with two-way linked rights and obligations.	**IPSAS 48.10, 12**	Arrangement note
3 **Pay first**	**What is left as an asset?**	Transfer right asset = carrying amount of everything sent, reduced as the recipient performs.	**IPSAS 48.25, 31**	Position, performance
4 **Perform first**	**What is owed?**	The recipient performed before payment: a transfer obligation liability for the resources still to hand over.	**IPSAS 48.23, 33**	Transfers payable
5 **Capital**	**Build right or run right?**	Expense the right to build or buy as the asset is acquired or built; a right to operate it is a separate right.	**IPSAS 48.AG54, AG55**	Position, performance
6 **Present**	**One line per arrangement?**	One transfer right asset or liability per arrangement, split current and non-current.	**IPSAS 48.45; IPSAS 1.76**	Position, notes

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